



FOR IMMEDIATE RELEASE:

April 10, 2023

Contact: Beth Whitehouse, Oglebay Senior Director of Strategic Planning
304-243-4061, bwhitehouse@oglebay.com

Bridget McNie, EQT, Communication Director
412-720-4500, Bridget.mcnie@eqt.com

EQT AND WHEELING PARK COMMISSION LAUNCH FORESTRY MANAGEMENT PROGRAM AT OGLEBAY

WHEELING, W.V. – EQT Corporation (NYSE: EQT) today announced the Company’s first nature-based carbon offset initiative. EQT has partnered with the Wheeling Park Commission; Teralytic, a soil analytics company; and Climate Smart Environmental Consulting, LLC, to implement forest management projects that will generate carbon offsets. The projects, which will span more than 1,000 acres of forest land at Oglebay and other forest property owned by the Wheeling Park Commission, will utilize Teralytic’s soil probe technology to ensure the quantification of offsets is accurate and transparent.

EQT is an industry leader in reducing operational emissions and is committed to delivering low-cost, reliable, low-carbon energy to the world. To supplement those reduction efforts, this initiative will reduce or remove emissions of CO₂ from the atmosphere to offset other operational emissions and advance EQT’s efforts to reach net-zero Scope 1 and Scope 2 greenhouse gas (GHG) emissions by or before 2025.

The partnership is implementing Conservation Practice Standards (CPS) outlined by the U.S. Department of Agriculture’s National Resource Conservation Service (NRCS) and will align to Verra guidelines to ensure the effectiveness of emissions reductions and removals.

The advanced soil probe technology owned by Teralytic will empirically measure the impact of the projects on soil health. Teralytic probes make possible automatic and real-time measurement of soil carbon, soil moisture, and other vital soil nutrients which eliminate the need for costly manual soil sampling to quantify carbon offsets generated. This will allow EQT to generate higher quality carbon offsets at a lower cost than traditional methods.

In conjunction with this project, EQT has also partnered with Wheeling Country Day School to pilot an educational learning program to allow students to learn about soil health by monitoring real-time changes in the health of the soil, 24 hours a day.

“We are excited to take this first step in a partnership with EQT as the center of knowledge for forest improvement and soil health,” said Wheeling Park Commission President & CEO Bob Peckenpaugh. “We have served our community for 100 years and for Oglebay to endure for another 100 years, we have a responsibility to the people of this community and the 2,000 acres we call home to clean up, maintain and improve our natural resources.”

“EQT has a long-standing commitment to reducing operational emissions. Our operations already have some of the lowest GHG emissions intensities in the world,” said Rob Wingo, Executive Vice President, Corporate Ventures of EQT. “Nature-based projects like this, which are supported by cutting edge technology that ensures accuracy and transparency, will help offset EQT’s remaining emissions and advance our mission to deliver cheaper, more reliable, cleaner energy to the world.”

For more information about the ongoing sustainability efforts at Oglebay, visit oglebay.com/sustains.

About EQT

EQT Corporation is a leading independent natural gas production company with operations focused in the cores of the Marcellus and Utica Shales in the Appalachian Basin. We are dedicated to responsibly developing our world-class asset base and being the operator of choice for our stakeholders. By leveraging a culture that prioritizes operational efficiency, technology and sustainability, we seek to continuously improve the way we produce environmentally responsible, reliable and low-cost energy. We have a longstanding commitment to the safety of our employees, contractors, and communities, and to the reduction of our overall environmental footprint. Our values are evident in the way we operate and in how we interact each day – trust, teamwork, heart, and evolution are at the center of all we do. To learn more, visit eqt.com

About Oglebay

oglebay.com

Located in Wheeling, WV, Oglebay is a 2,000-acre public park, offering year-round recreational activities and overnight accommodations. Studied by planners worldwide as the only self-supporting public municipal park in operation in the United States, Oglebay stands as a successful tribute to Earl W. Oglebay, a notable achievement of the Wheeling Park Commission, and a credit to the many benefactors and organizations involved in its growth.

About Wheeling Park

oglebay.com/wheeling-park

Wheeling Park, Oglebay’s sister park, was Wheeling’s first public park. Accessible by public transportation, this 406-acre property located on historic National Road in Wheeling, WV offers casual and organized outings. Form sports tournaments, ice skating, and swimming to day camp, holiday dances, picnics and outdoor music concerts, activities span all seasons.

About Climate Smart Environmental Consulting, LLC

ClimateSmart Environmental Consulting LLC (CSEC) is a leading provider of strategic consulting services related to all aspects of Clean Energy, and both land-based and technology-based Green House Gas (GHG) management solutions. We assist clients to assume a leadership position within their respective industries with respect to the rapidly expanding and evolving GHG revolution, by providing innovative strategic consulting services based on over a combined 50+ years of experience spanning both policy and technologies related to GHG management. Learn more by visiting climatesmartcarbon.com.

About Teralytic

Teralytic is the world's first wireless NPK soil sensor and real time soil analytics tool. Using proprietary soil sensors, Teralytic provides a gateway to rich, real time, and actionable data giving land owners visibility into their soils at all times to support sustained soil health. Teralytic has and continues to refine an industry leading soils database in order to support its vision to provide an ‘agronomist in a box’ to farmers and landowners across the world. Come and see how the dark age of farm and forest data collection ends here: teralytic.com

###